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Oregon



MAPLE

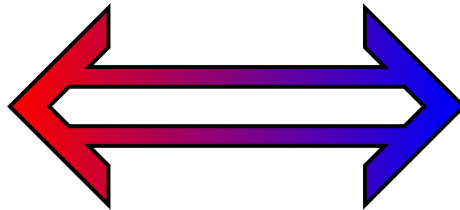
Maple Finance – \$MPL

By: Owen Brown & Sam Wolter

11/21/23

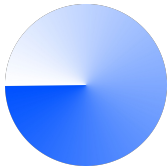
Macro Factors & Narrative -

- Inclined to hold wealth in USD
- Maple offers loans in the form of stable coins
- Third world countries to participate in financial activities through blockchain



General Background on Protocol

- Founded in 2021: Built on Ethereum, Base, and Solana
- Position itself as secure capital market infrastructure
- Focuses on serving institutional and individual accredited investors
- Offers transparent lending and managed marketplace



The Maple Team



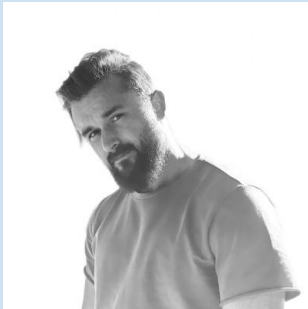
Quinn Thompson
Head of Capital Markets



Sid Powell
CEO



Matt Collum
Head of Engineering



Joe Flanigan
Co founder



Ryan O'shea
Head of Operations



What does Maple Finance Do?



- **Lending**
- **Borrowing**
- **Pool Delegates**



Lending

Permissionless

- More wallet scans
- Fewer pools to choose from

Permissioned

- Connect wallet and good to go
- Option to use any pool

**MAPLE
DIRECT**

THE LENDING ARM
OF MAPLE FINANCE

**SECURED DIGITAL ASSET
LENDING**



MAPLE
THE LENDING ARM OF MAPLE FINANCE

**CASH MANAGEMENT
SOLUTION**

H
CREDIT |  **MAPLE**

DIGITAL ASSET LENDING

AORU |  **MAPLE**

**REAL WORLD ASSET
LENDING**



Pool Delegates + Borrowing

Borrowing

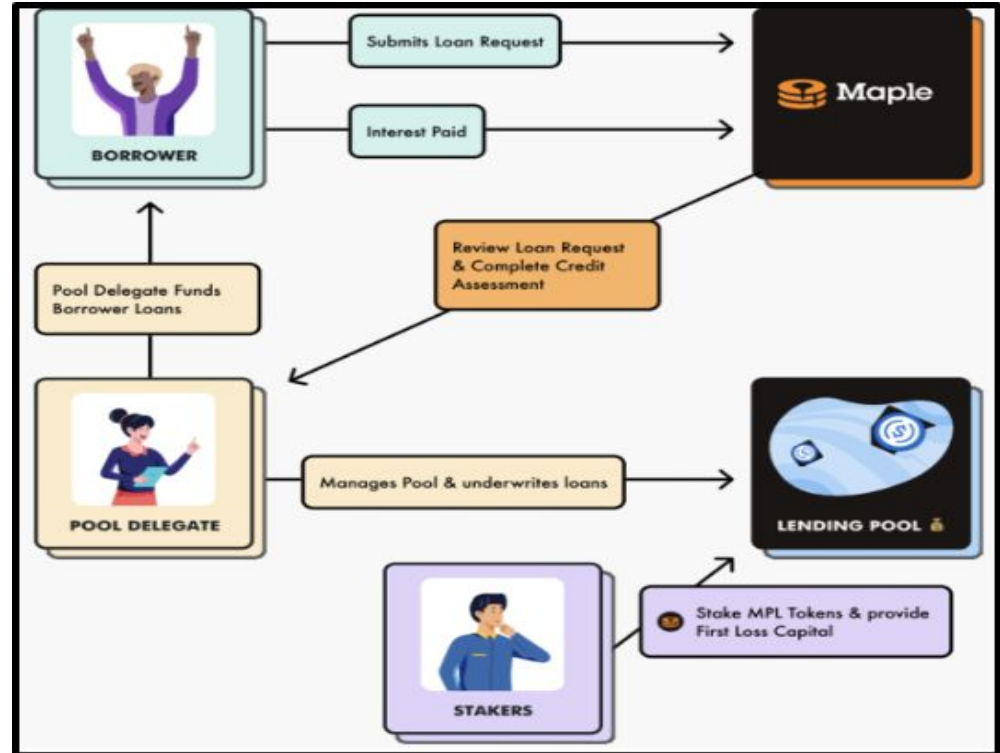
- Submit loan request

Pool Delegates

- Approve terms
- Investment opportunities

Delegates Checks and Balances

- First-loss capital



Roadmap 2023

Attract capital by connecting more with customers

- 1. Update borrower information page
- 2. Utilize API/SDK to connect directly where people hold their capital

Manage risks with new loan products

- 1. Open term loans
- 2. Active Collateral Management
- 3. Principal reduction



Optimize Operations with new tools for website

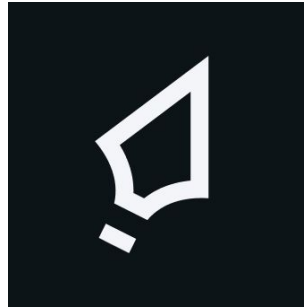
- 1. Introduce automated interest statements



Auditing Background

- Trail of Bits, SpearBit and Three Sigma for their V2 release
- Awarded a **92%** Defi Safety score

**TRAIL
OF
BITS**



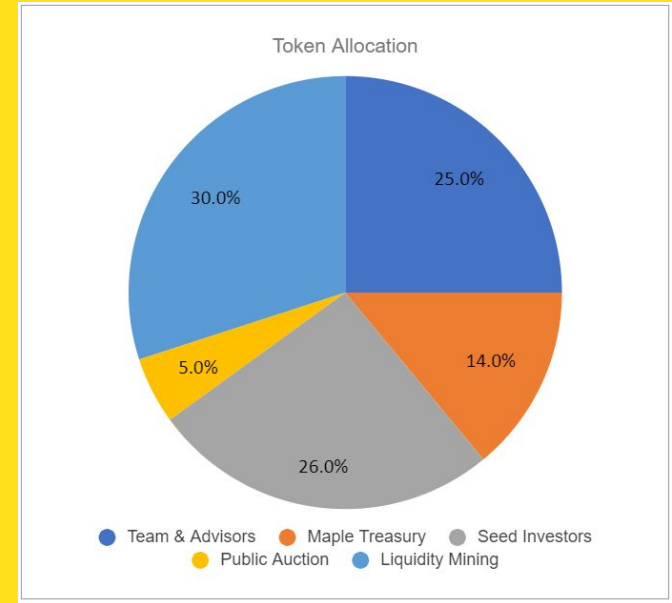
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 Three Sigma



Tokenomics & Vesting- \$MPL

- Maple Holders are responsible for governance
- 4.4 million coins in circulation
- 3.52 million following a linear vesting period
- Total of 10 million tokens



How the token Captures Value

- Governance
 - Adding more pools, more chains, fee structures
- Staking & Rewards
 - Stake \$MPL to get fees generated by the protocol
- Fee Reduction
 - More tokens held = less fees paid
- Liquidity Mining
 - Yield farmers look for high APY's
- Value Accrual
 - As the protocol gets higher usage, the value of governance and right to fees will increase



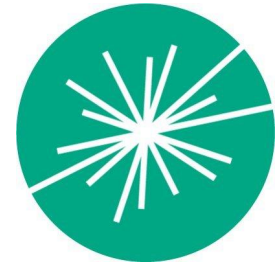
Investors



TIOGA CAPITAL

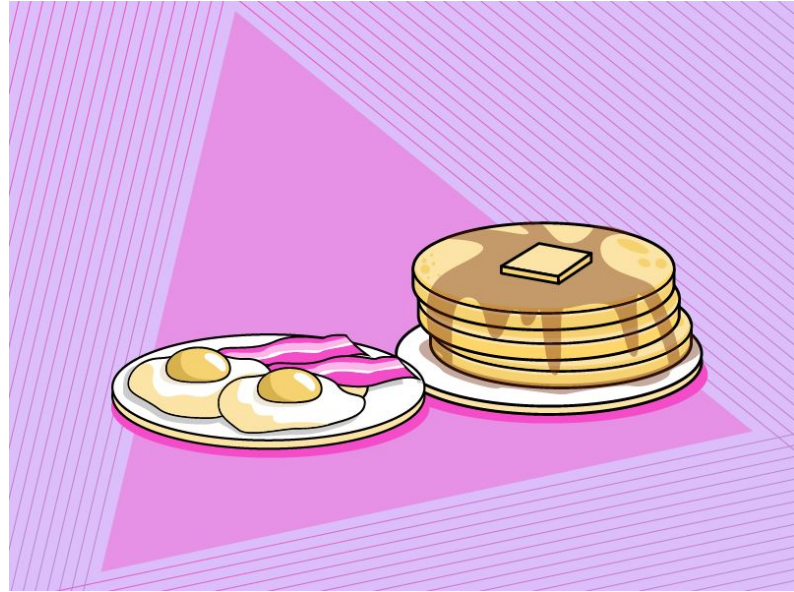
GSR Ventures

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MAVENTI
CAPITAL



Competition Landscape

- Many competitors in the credit space that are not performing well
 - Credix, Clearpool
- What makes maple different
 - Multidimensional
 - Third Party delegates
 - Instant investing and returns
 - Strategic geographic targeting



Comparable Analysis (Market Capitalization)

- Maple is the most undervalued compared to its competitors
- Only U.S approved money market account on chain

Protocol	TVL	FDV	FDV/TVL
Maple	46,310,000	146,840,000	3.171
Goldfinch	1,490,000	73,570,000	49.376
Credix	143,255	59,976,000	418.666
Clearpool	3,640,000	27,380,000	7.522
Truefi	71,663	59,510,000	830.415
Hashnote*	53,160,000	n/a	-
Ondo*	201,240,000	n/a	-
Matrixdock*	111,550,000	n/a	-
Backed Finance*	47,790,000	n/a	-

*Protocol doesn't have a coin



Investment Thesis

- Instant returns
- Approved by SEC to offer United States treasury bills
- Alternative financial infrastructure for other countries and the United States



Fund Recommendation

Current Price:

\$13.50

Market Cap:

\$107.26m



Action:

Buy: 2 ETH

293 \$MPL Tokens

Fully Diluted Market Cap:

\$141.34m

***Buy through RocketExchange**



Questions/Review



Supports staking
with no lock up
period

Interface is easy
to navigate

Approved by
SEC

Transparent lending and
managed marketplace



High Minimum
Loan (\$100K)

Liquidity crisis

