



Oregon  
Blockchain

# [Redacted] Cartel



OlympusDao fork

*5/22/2022*

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Broadhead*



# Presentation Outline

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1. Overview
2. Products: Hidden Hand, Pirex, Racket
3. BTRFLY V2 & Tokenomics
4. Team & Founders
5. \$Btrfly Thesis
6. Fund Recommendation



# Overview

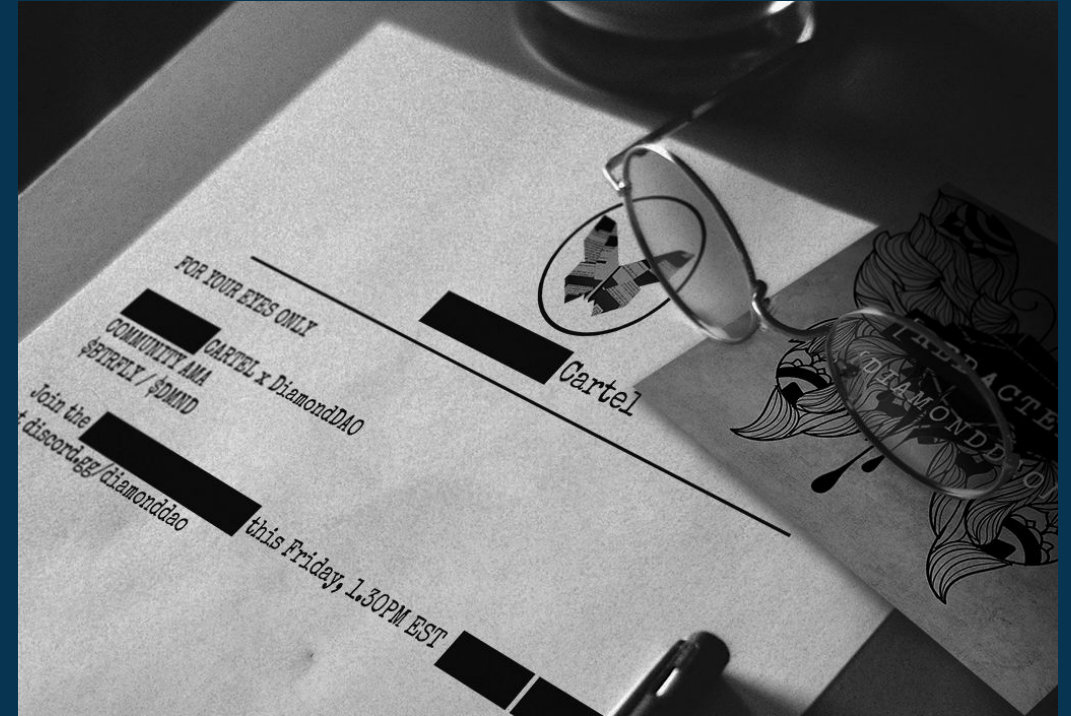
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- Primary goals:
  - Give individuals generalized exposure to defi and organic revenue from products
  - Give DAOs enormous access to liquidity directing governance tokens
- Products are focused on creating bribe markets
- OlympusDAO fork, used bonding mechanism only to build treasury of key governance tokens



# Overview - [Redacted] launch Dec 2021

- Providing incentives on Curve.fi LPs to become widely adopted - Lido, Abracadabra, Frax, Terra, Stargate, etc.
- [Redacted] started as a way to gain control over curve eco
- Now focused on all of defi, arguably sparking the transition to the veToken model that many projects have recently adopted



# Products: Hidden Hand



Bribe marketplace





# Partnership Examples

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## Current

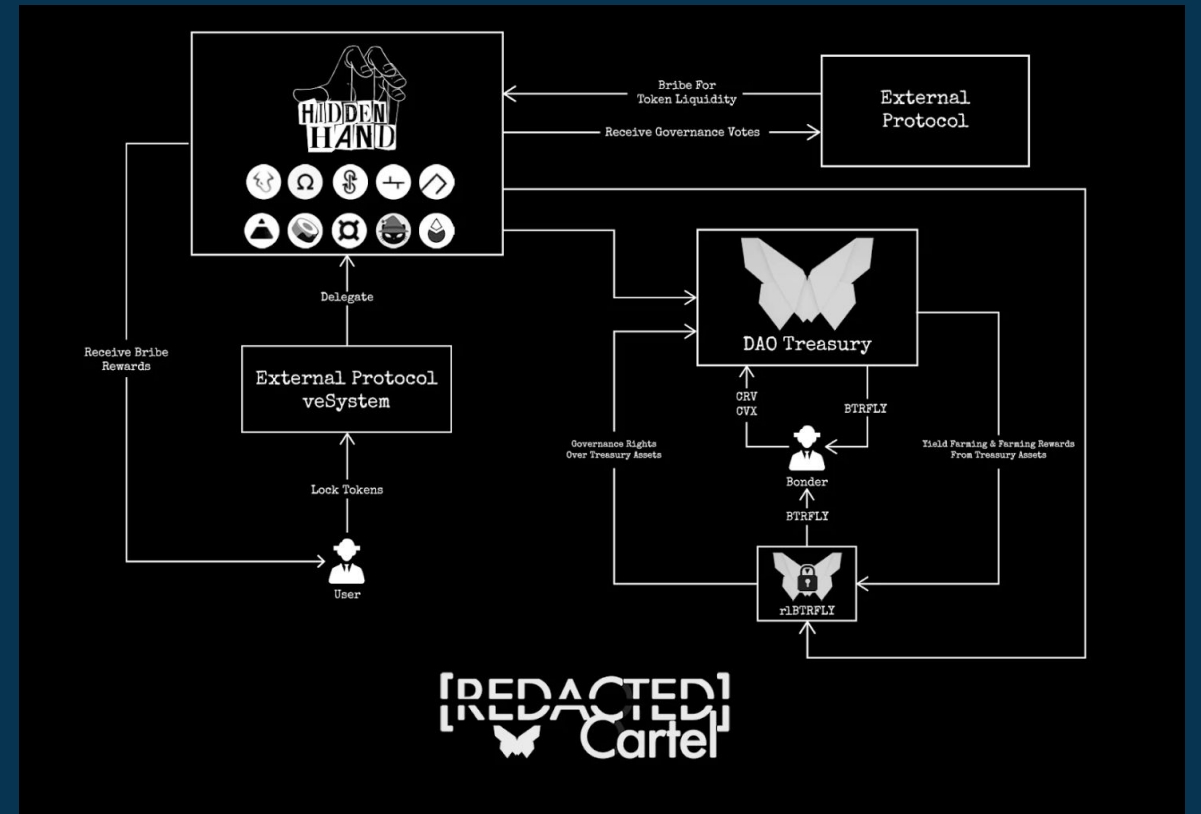
- Frax (Over-collateralized stablecoin): Use HH to build stablecoin liquidity to maintain peg
- FloorDao (NFT yield farming platform): Use HH to vote for what NFT bonds they offer, use pircx to tokenize yield from NFT bonding
- Many more...



# Products: Hidden Hand

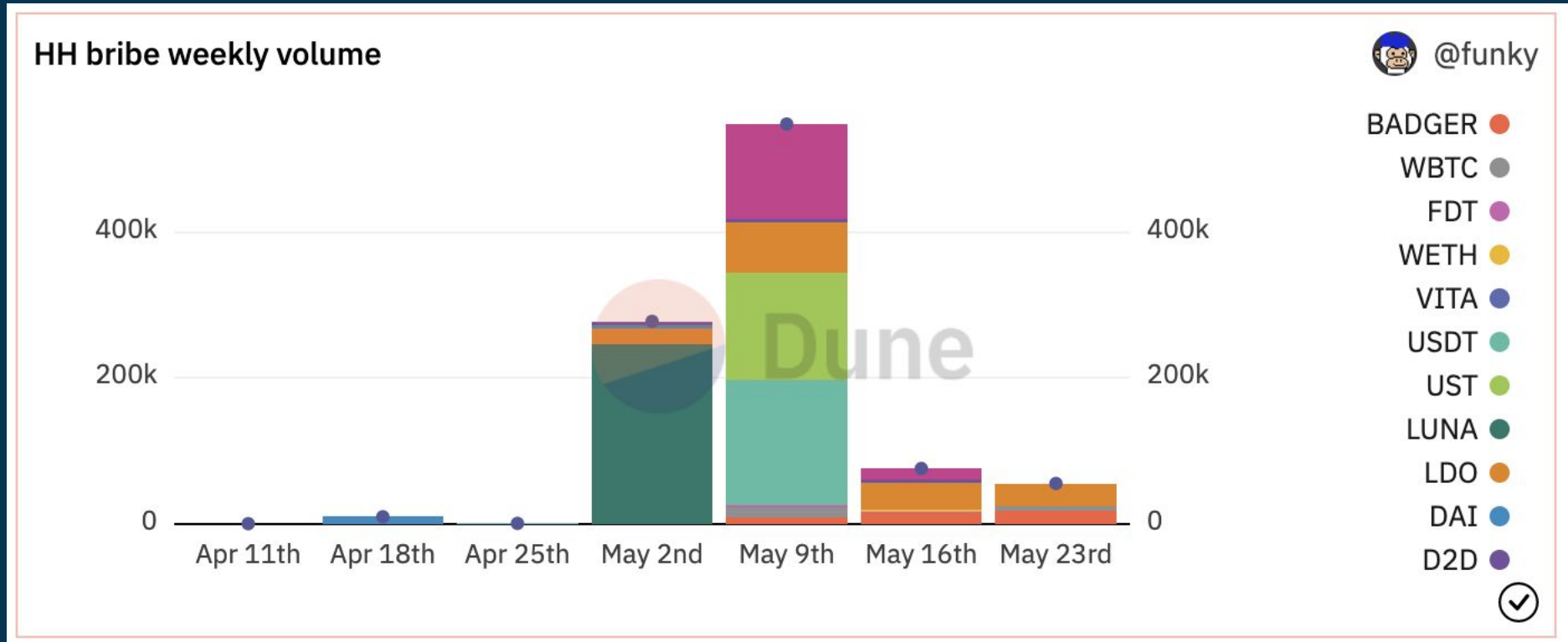
The screenshot displays the Hidden Hand web interface. At the top, it shows the user's FLOOR Balance (FLOOR) and Total Voting Power (125,265.18). Below this is the Bribes Market section, which is powered by the [REDACTED] Cartel. Three bidding items are listed:

Item	Total Reward Value	Total Votes	Status
Cool Cats	\$1,982.67 (\$0.0380/vote)	52,147.04	Voting round concluded
Chromie Squiggles	\$419.33 (\$0.0069/vote)	60,646.25	Voting round concluded
Azuki	\$0.00	2,608.49	Voting round concluded



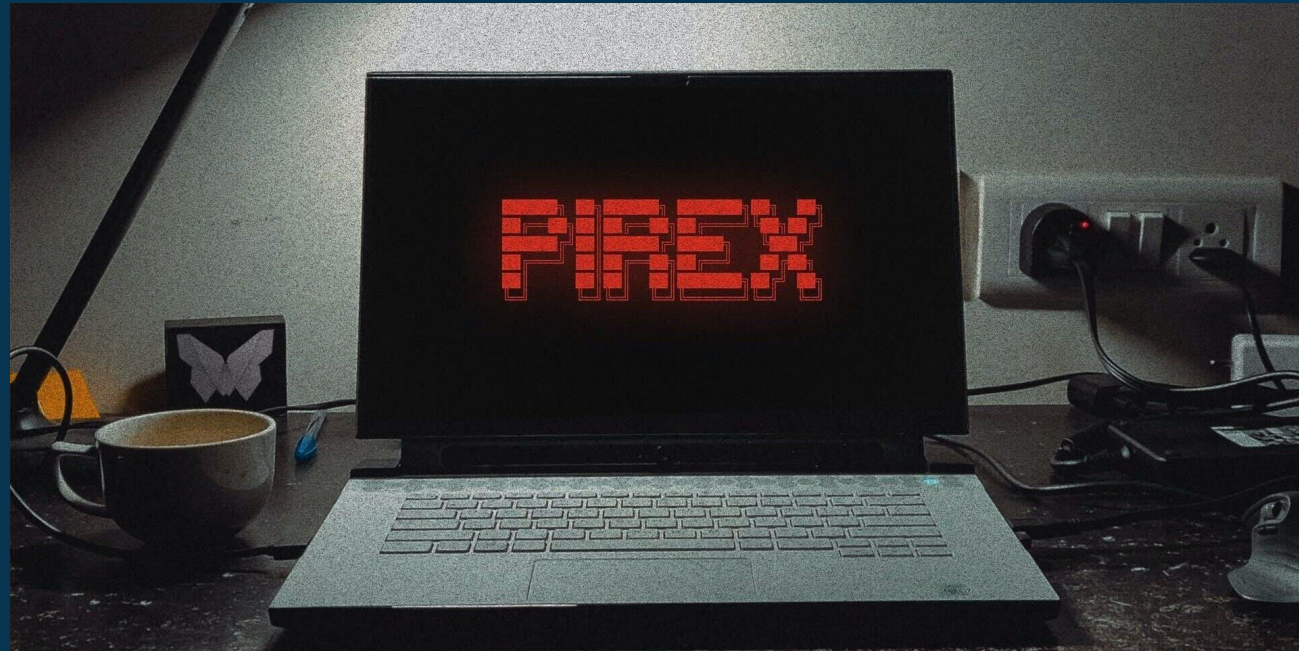


# Products: Hidden Hand



# Products: Pirex

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Tokenizes future yield via Bribe Future Notes, treasury bonds for defi yield



# Products: Coming soon

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- Racket (perpetual L/S mechanism for BTRFLY & others, introducing the concept of PoD)
- DeMEV

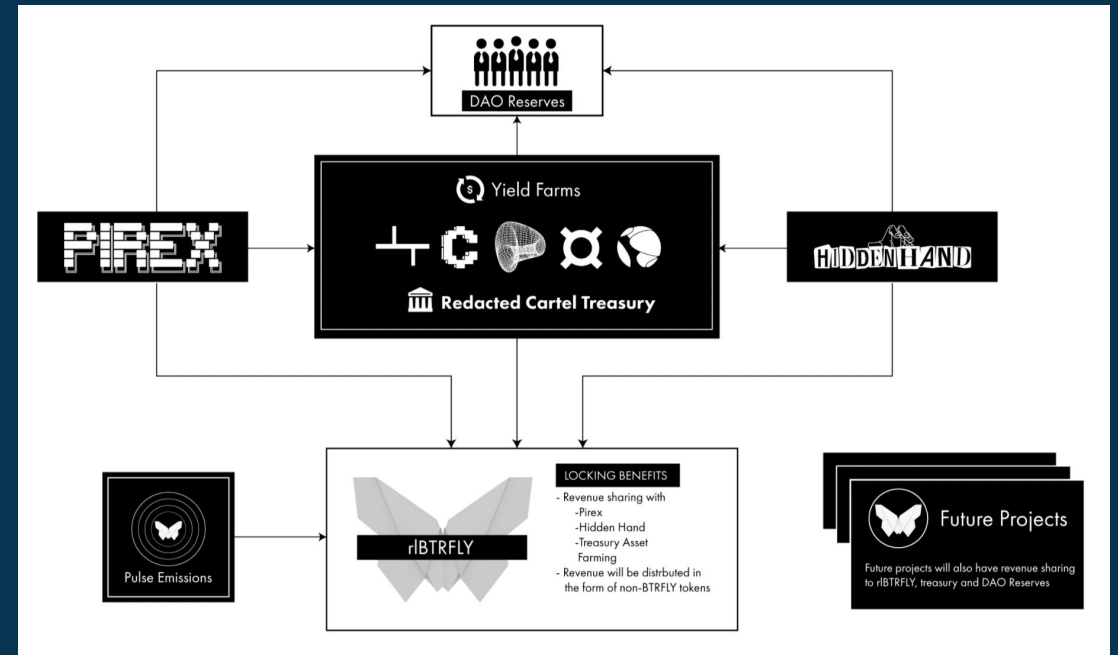


# BTRFLY v2

## gIBTRFLY

## rIBTRFLY

@Totally awesome. Now what is the exact mechanism in which gIBTRFLY holders vote on how the treasury gets used? Like sa...  
Presented Today at 1:17 PM  
Exact mechanism to be defined. Various ways to implement but we're focused on rIBTRFLY first. Learnings from rIBTRFLY will influence design of gIBTRFLY



# Products: Token treasury

**REDACTED Treasury**  
2 addresses

0xa52f...077e    0x086c...c36b

Net Worth  
**\$42,873,201.40**

Claimable: \$115K









74% Con...    7% Wallet    7% Olym...    11% Other

Portfolio    NFTs    History

All Networks ▾

Wallet    \$3,149,441.72

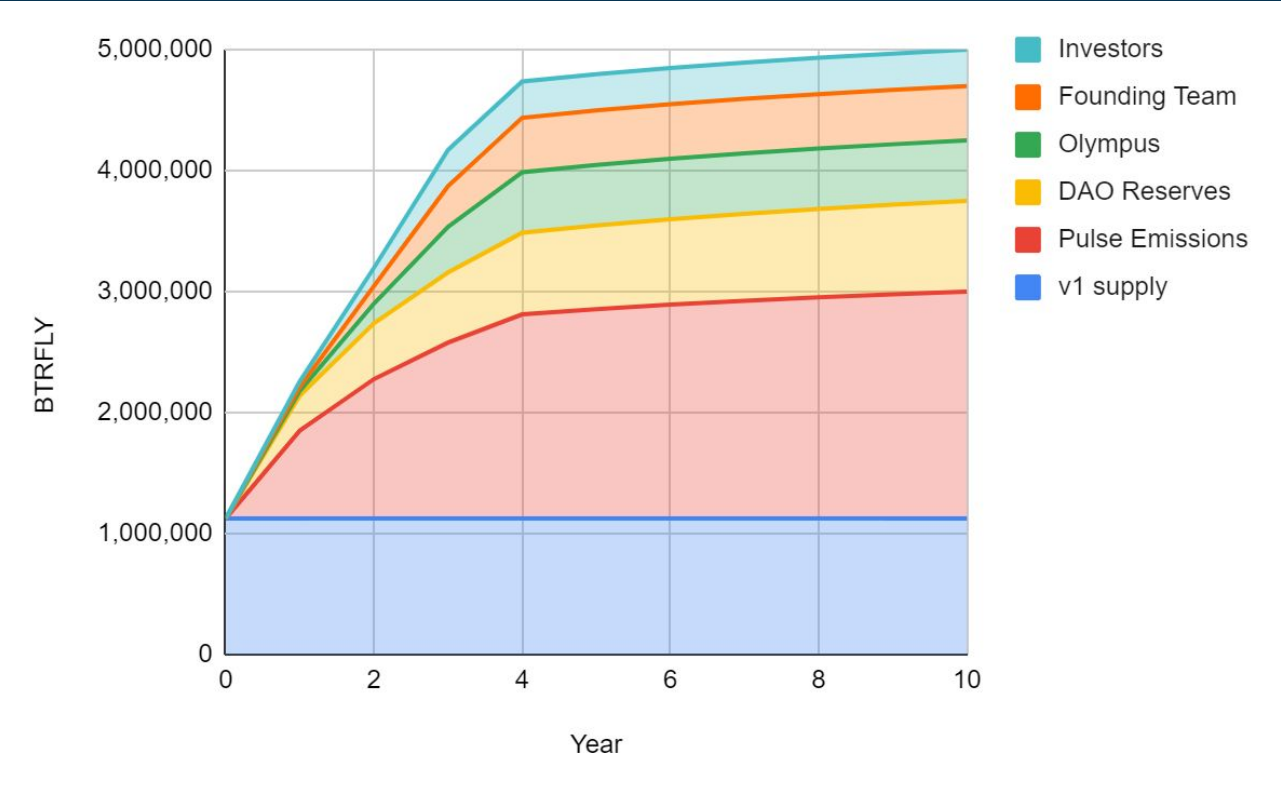
Apps [Want to integrate an app?](#)

 <b>Convex</b> Ethereum	\$32,043,598.33
 <b>Olympus</b> Ethereum	\$3,101,851.41
 <b>Sushiswap</b> Ethereum	\$2,128,215.01
 <b>Tokemak</b> Ethereum	\$1,080,627.30
 <b>Frax</b> Ethereum	\$816,009.19
 <b>Uniswap V3</b> Ethereum	\$438,173.84
 <b>Curve</b> Ethereum	\$96,691.28
 <b>Rari Fuse</b> Ethereum	\$18,593.30

[Link to treasury](#)



# \$btrfly



Redacted Cartel Price Chart (BTRFLY)







# Team

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@0xSami\_



@RealKinando



# \$Btrfly Thesis

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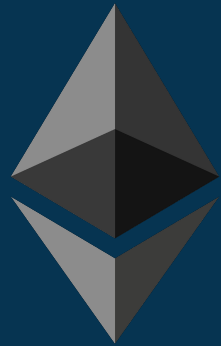
“Lets take this bitch to 1 billion EOY” - OxSami [redacted] founder

- Force DAOs to be better about giving out governance tokens
- Sustainable, POL can't be forked
- Long DAOs/governance long [redacted]



# Fund Recommendation

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.5 ETH



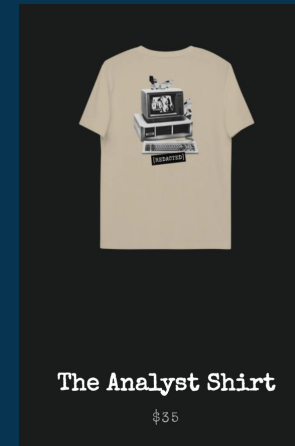
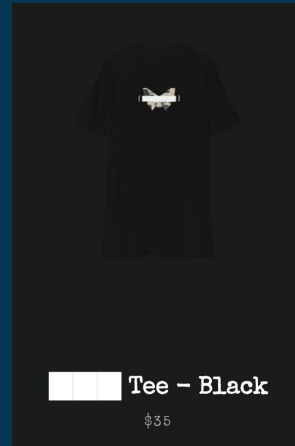
34m mcap, \$30



# Community Resources

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- [Redacted] University - [link](#)
- [Redacted] governance forums - <https://commonwealth.im/redacted-cartel>
- [Redacted] Docs - <https://redacted-cartel.gitbook.io/redacted/>
- Newsletter - <https://redactedcartel.substack.com/>
- Community Calls/Podcast - <https://anchor.fm/redacted-radio>
- Merch store! - <https://shop.redactedcartel.xyz/>





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# Questions?

