Oregon Blockchain

[Redacted] Cartel

OlympusDao fork

5/22/2022

Analysts:
Joe Andersen & Ronan Broadhead

Presentation Outline

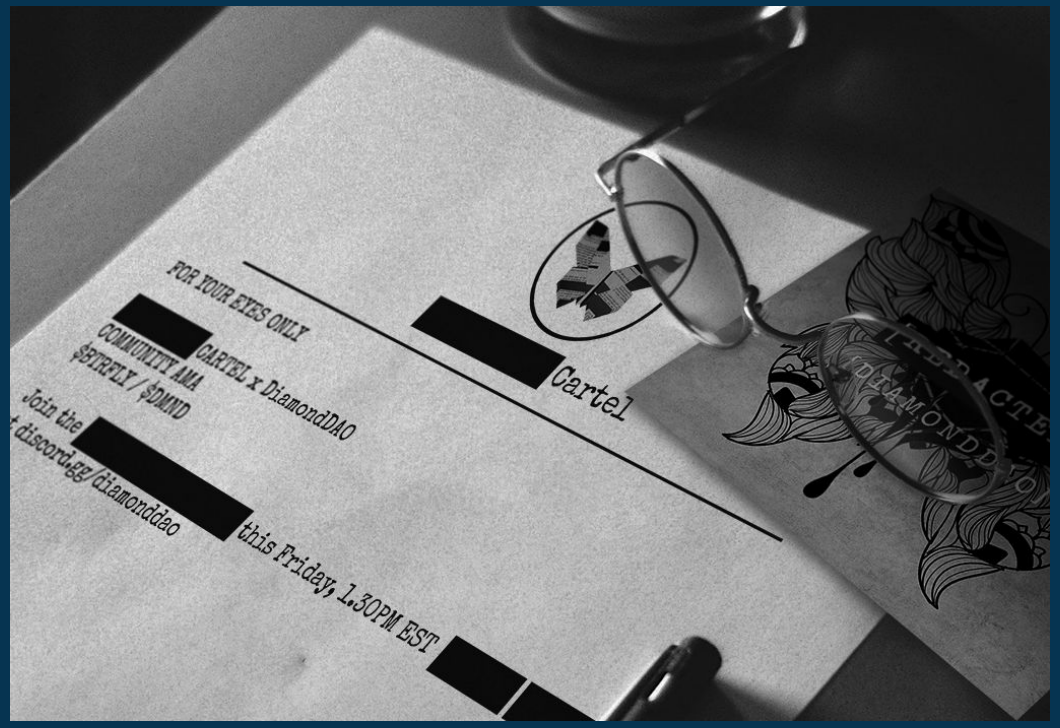
1. Overview
2. Products: Hidden Hand, Pirex, Racket
3. BTRFLY V2 & Tokenomics
4. Team & Founders
5. $Btrfly Thesis
6. Fund Recommendation

Overview

- Primary goals:
  - Give individuals generalized exposure to defi and organic revenue from products
  - Give DAOs enormous access to liquidity directing governance tokens
- Products are focused on creating bribe markets
- OlympusDAO fork, used bonding mechanism only to build treasury of key governance tokens

Overview - [Redacted] launch Dec 2021

- Providing incentives on Curve.fi LPs to become widely adopted - Lido, Abracadabra, Frax, Terra, Stargate, etc.
- [Redacted] started as a way to gain control over curve eco
- Now focused on all of defi, arguably sparking the transition to the veToken model that many projects have recently adopted



Products: Hidden Hand

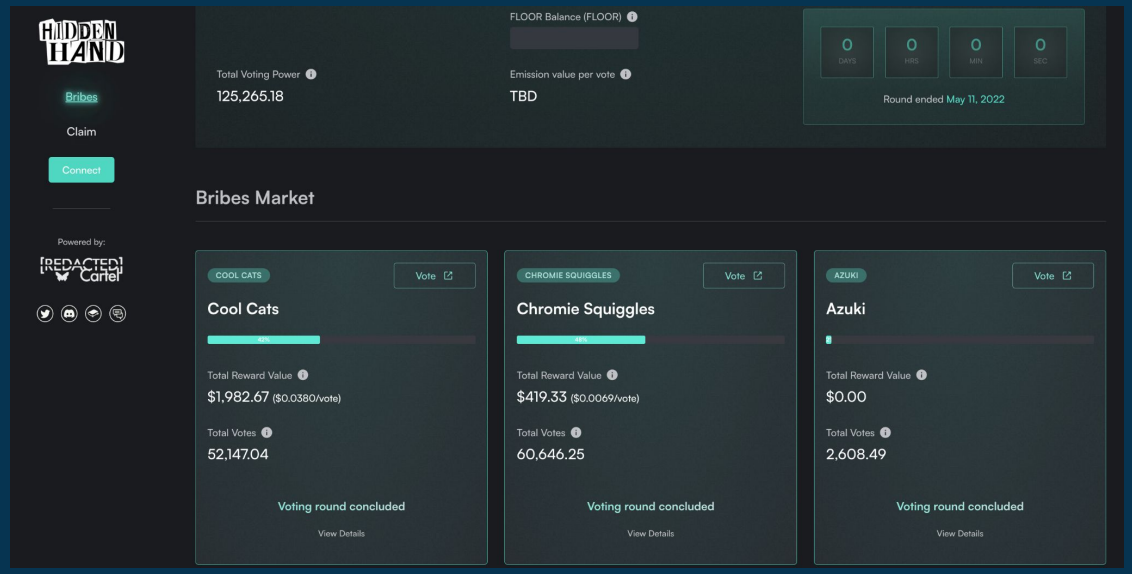
Bribe marketplace

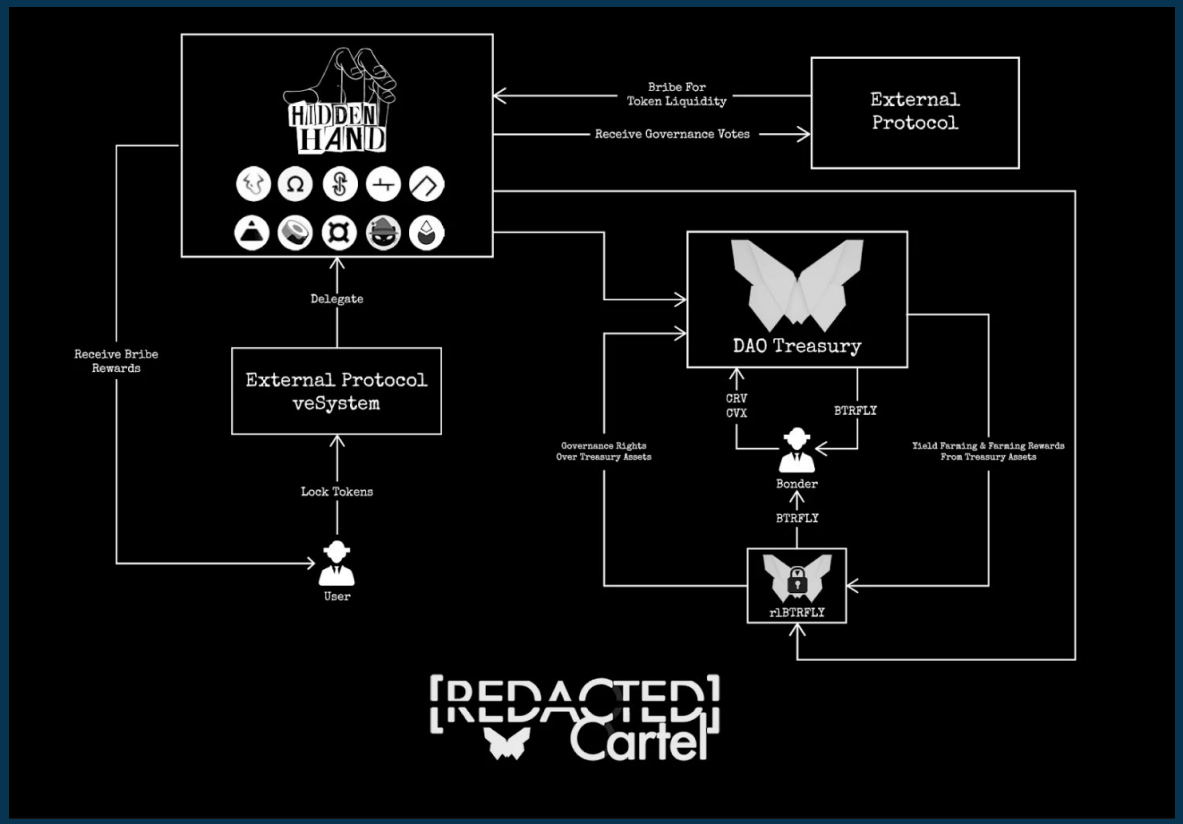
Partnership Examples

Current

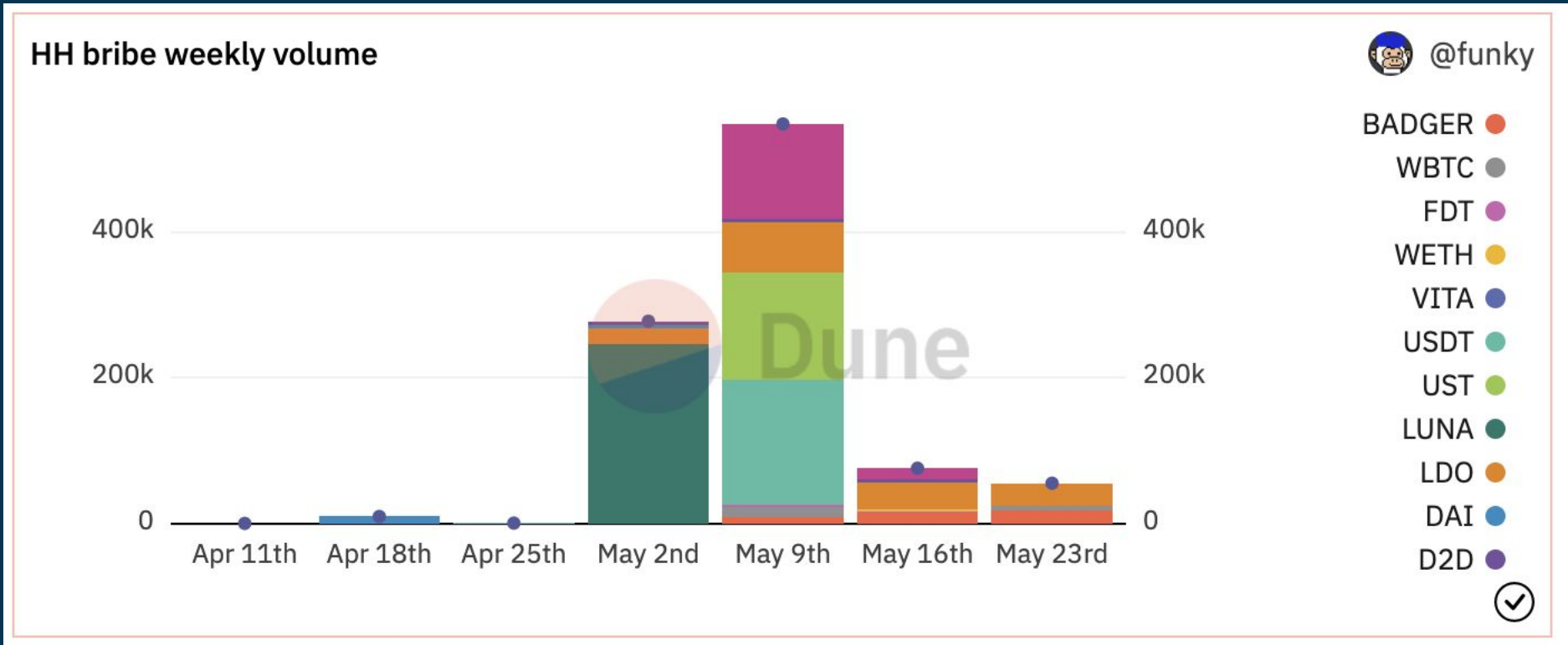
- Frax (Over-collateralized stablecoin): Use HH to build stablecoin liquidity to maintain peg
- FloorDao (NFT yield farming platform): Use HH to vote for what NFT bonds they offer, use pirex to tokenize yield from NFT bonding
- Many more...

Products: Hidden Hand





Products: Hidden Hand



Products: Pirex

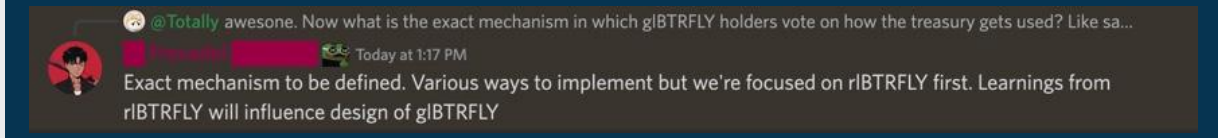
Tokenizes future yield via Bribe Future Notes, treasury bonds for defi yield

Products: Coming soon

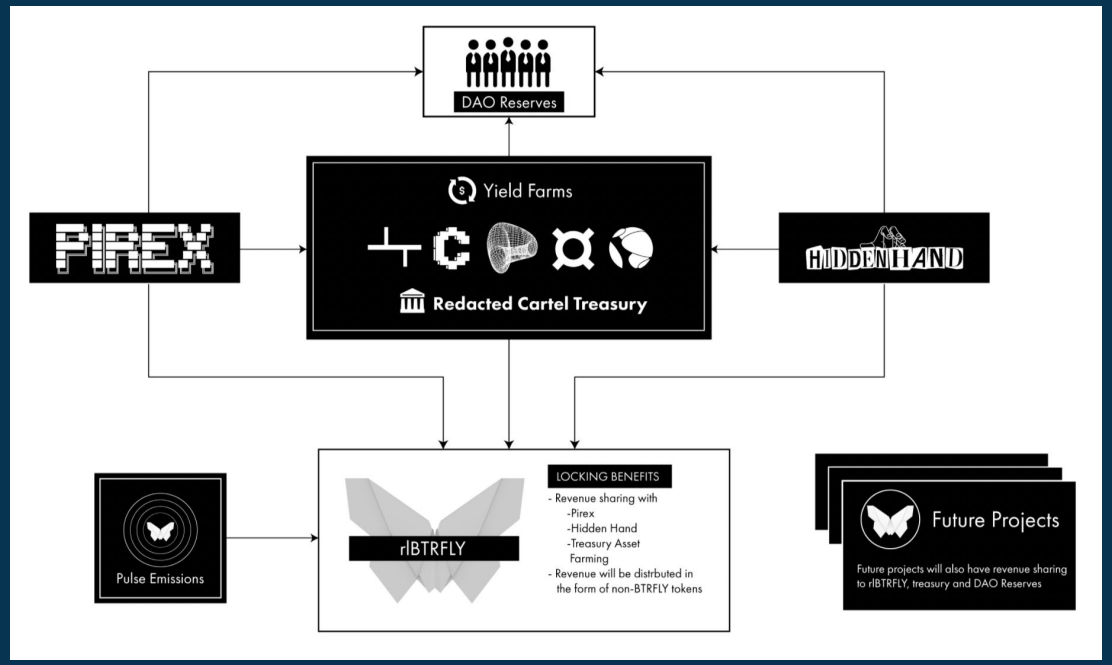
- Racket (perpetual L/S mechanism for BTRFLY & others, introducing the concept of PoD)
- DeMEV

BTRFLY v2

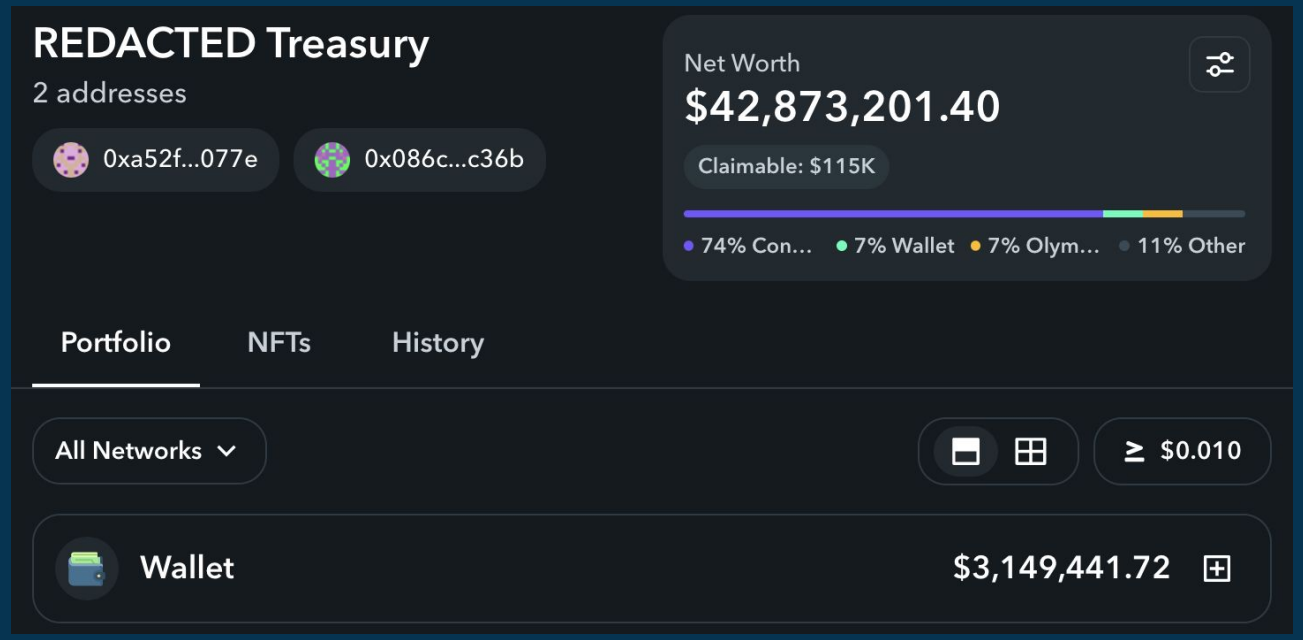
glBTRFLY

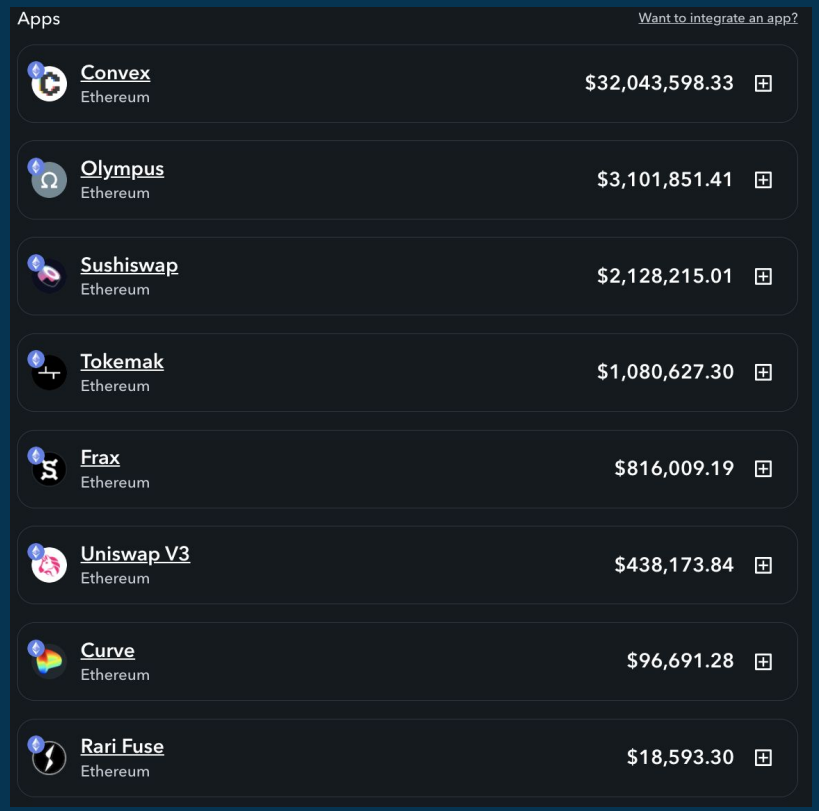


rlBTRFLY



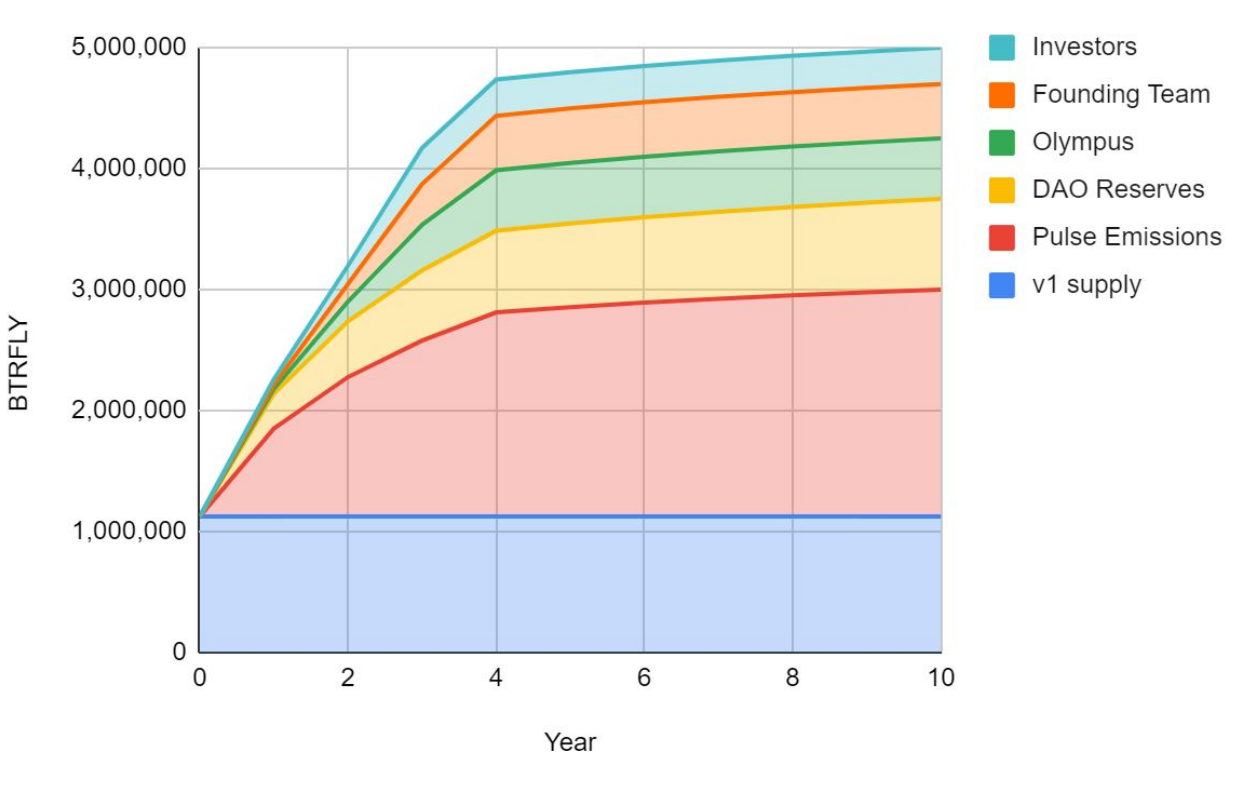
Products: Token treasury





[Link to treasury]

$btrfly


5,000,000
4,000,000
3,000,000
2,000,000
1,000,000
0
BTRFLY
0
2
4
6
8
10
Year
Investors
Founding Team
Olympus
DAO Reserves
Pulse Emissions
v1 supply

Redacted Cartel Price Chart (BTRFLY)
Price
Market Cap
Live Chart
24h
7d
14d
30d
90d
180d
1y
Max
Logarithmic
Linear
Dec 18, 2021
May 23, 2022
$700,000,000
$600,000,000
$500,000,000
$400,000,000
$300,000,000
$200,000,000
$100,000,000
$0.00
Ξ200,000
Ξ150,000
Ξ100,000
Ξ50,000
Ξ0.00
ETH
CoinGecko
27. Dec
17. Jan
7. Feb
28. Feb
21. Mar
11. Apr
2. May
23. May
3. Jan
7. Feb
14. Mar
18. Apr
Main
BTC
ETH

Collaborations/Partnershi

Team

@0xSami_

@RealKinando

$Btrfly Thesis

“Lets take this bitch to 1 billion EOY” - OxSami [redacted] founder

- Force DAOs to be better about giving out governance tokens
- Sustainable, POL can’t be forked
- Long DAOs/governance long [redacted]

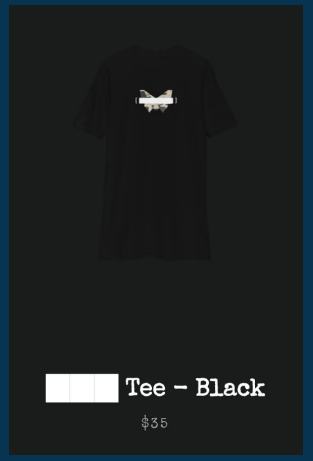
Fund Recommendation

.5 ETH

34m mcap, $30

Community Resources

- [Redacted] University - link
- [Redacted] governance forums - https://commonwealth.im/redacted-cartel
- [Redacted] Docs - https://redacted-cartel.gitbook.io/redacted/
- Newsletter - https://redactedcartel.substack.com/
- Community Calls/Podcast - https://anchor.fm/redacted-radio
- Merch store! - https://shop.redactedcartel.xyz/



Questions?