

dorm dao 🍜

Oregon



# BADMAD ROBOTS – \$METAL

By: Jordan Brewer

# General Background

A world in the future where robots begin replacing humans

Some robots have malware, bugs, etc.

Ship these robots to a robo dump

Robots start to form gangs and obsess over drinking METAL beer

Citizens of the city get tired of attacks from the robots and move out, the robots take over the abandoned city of Los Machines



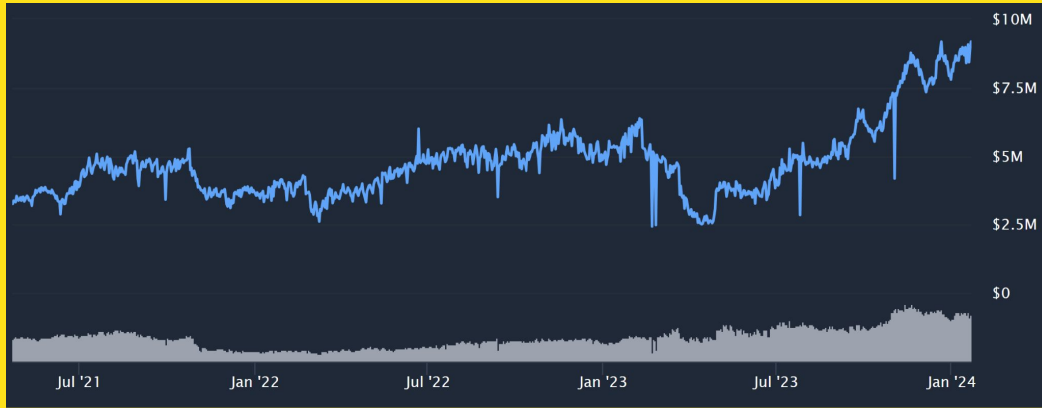
# Macro Factors & Narrative



Blockchain Gaming Market			
Market Size			
Year	(\$ billions)	YoY Growth	
2022	7.1	-	
2023	11.3	60%	
2024	18.1	60%	
2025	29.0	60%	
2026	46.3	60%	
2027	74.1	60%	
2028	118.4	60%	
2029	189.2	60%	
2030	302.5	60%	
2031	483.4	60%	
2032	772.7	60%	

Nasdaq

# Market Demand



CSGO Marketplace:  
\$10M in value supplied in P2P marketplace

Video Game Genre Popularity by Age Group, in %					
Game Type	16-24	25-34	35-44	45-54	55-64
Shooter	66	64	56	43	32
Action adventure	62	60	54	44	33
Simulation	43	43	38	29	22
MOBA	42	43	35	24	18
Sports	41	44	42	31	24
Racing	40	45	41	32	23
Strategy	40	43	39	30	22
Battle royale	40				
Puzzle platform	36	41	40	34	31
Fighting	34	38	34	25	
Action platform		37	35	26	20
Online board games					19

Q3 2022, Statista

Shooter games are most popular  
genre among 16-44 year olds



# Roadmap in Reverse

8/16/21

First Medium post for **Drunk Robots**, building out lore

1/31/22

Introduced **Idle PvP** game mode

10/12/23

Announce rebrand to **Badmad Robots** in preparation for **FPS PvP** game release

1/17/22

Introduced **Scavenging** game mode

4/6/22

Introduced **Drunk Races** game mode

12/21/23

Announcements regarding partnership and building on **Immutable X** (from BSC)

FPS PvP game currently in pre-alpha, set to launch beta in Q2 2024



# What does Badmad Robots Do?

\*Somewhat early stage game

Built around the idea of defective robots taking over an abandoned city

- Plenty of lore around the different robots and the story line

Incorporates NFTs as avatars and equipment items to change the stats of the robot



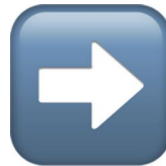
# Team

**Lifty** is the team behind **Drunk Robots**

All current co-founders and other key roles are working on **Badmad Robots**

- A separate company is being formed to avoid confusion, likely **Acid Rainbow**

Between the two companies, there are 15 distinct employees on Linked In



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# Team

**Denis Kostikov** is the **Game Producer & Executive Manager** for Badmad Robots

Previously worked at **Nintendo** and went to school in Moscow for **Game Design**

“AAA gaming talent who have worked on your favorite mainstream titles like Black Ops, Dying Light 2, ARMA, and more are building BADMAD ROBOTS.”

- Immutable X on X
- Based on language used in Telegram, it looks like they were hired to work on the 3D in-game assets





# Auditing Background

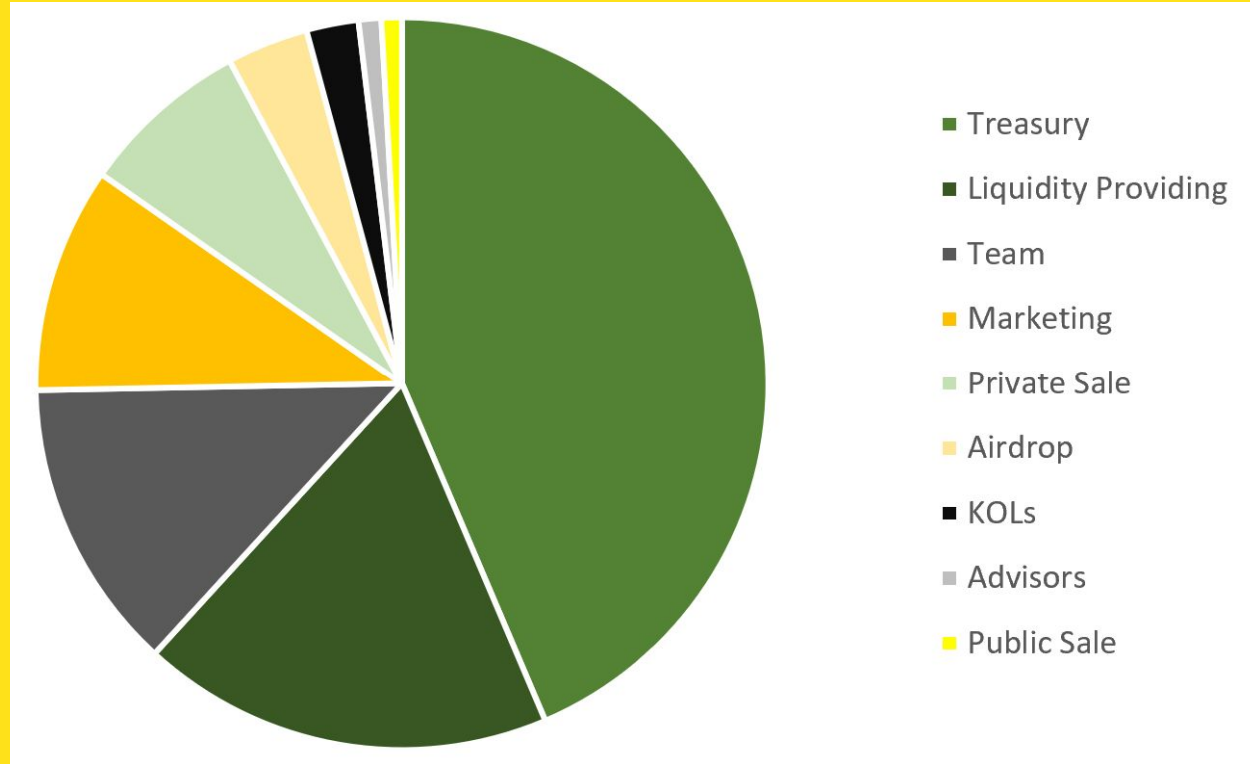
No audit background, primarily NFT and gaming project and marketplace

New game launching in beta in Q2 2024, possible audits on game launch



# Tokenomics & Vesting

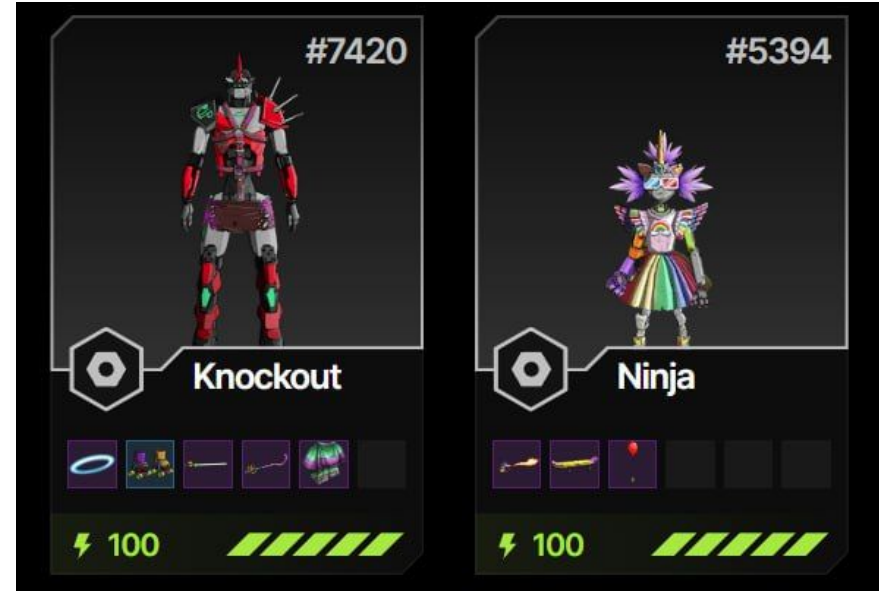
Self reported circulating supply of ~400M / 2,750M



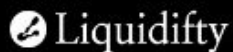
# How the token Captures Value

Tokenomics for new FPS game not yet known

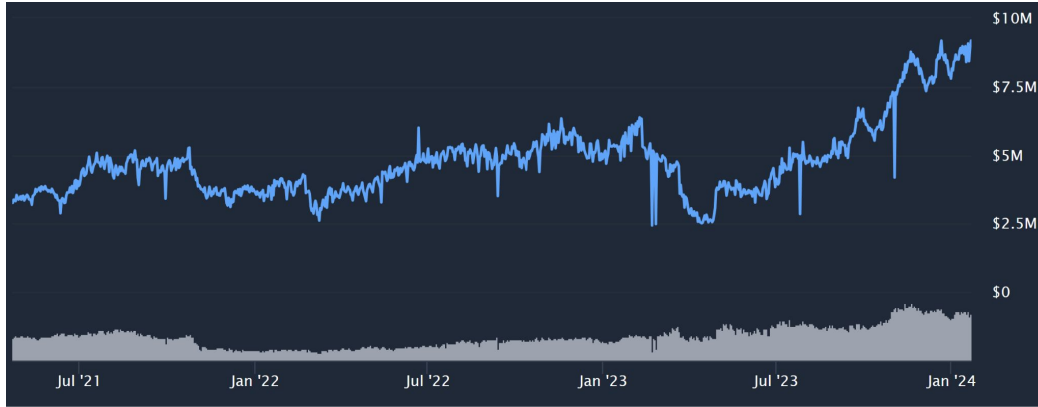
In-game purchases likely priced in \$METAL the same way the game has done it in the past



# Investors



# Why The Protocol Offering Matters To Consumers



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# Competition Landscape

Project	Genre	Platform	Blockchain	Market Cap (\$ millions)
Badmad Robots	PvP FPS	Windows	Immutable X	2.5
Shrapnel	PvP FPS	Mac Windows PC	Avalanche	60
Dark Machine	PvP Shooter	Mac Windows PC	Immutable X	832
Clash Of Lilliput	PvP Adventure	Mobile	BSC	66
Wagmi Defense	PvP Sci-Fi Tower Defense	Browser Android iOS	Ethereum Immutable X	27



# Protocol Go To Market Strategy Versus Competitors

Branding and high quality graphics



# Comparable Analysis (Market Capitalization)

Project	Market Cap \$
Shrapnel	77,000,000
Badmad Robots	3,000,000
	77,000,000
ROI at \$SHRAP MC=	2467%

No metrics to look at for TVL, volume, users, etc.

Instead, look to competitors (Shrapnel)

- Another FPS PvP game
- With a valuation similar to shrapnel, an investment would return a 20x

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# Investment Thesis - New Activity

## Graphic Design Partnerships

- 8/25/23 Leartes Studios; 9/1/23 Ophion Studios

## Rebranding

- 10/12/23 Drunk Robots > Badmad Robots
- Previously faced ad blocks because they fell under alcohol propaganda

## Launching on Immutable X

- 12/21/23 announced partnerships on Immutable X X account
- 1/18/24 Immutable X posted pre-alpha game play



# Investment Thesis - New Activity

## Partnerships with Game Launchers

- 1/3/24 partnership with Elixir Game Launcher
- 1/5/24 partnership with Carva

## Community Activity

- 1/16/24 a Telegram group was created for the project

## Updated Tokenomics

- 1/23/24 the team updated the tokenomics of the project

## Beta launching Q2 2024



# Investment Thesis - New Activity

Game Clips

<https://twitter.com/badmadrobots>

<https://youtu.be/uKkcSlSAAg0?si=tSKUs0FqMz5k9RaN>



# Fund Recommendation

**Current Price:**

\$0.0054

**Market Cap:**

~ \$2.5 m

**Fully Diluted Market Cap:**

\$14.8 m

\$METAL



**Action:**

DCA 0.5 ETH every 4 days  
over 4 swaps

0.5 ETH \* 4 swaps  
= 2 ETH position



# Questions?

